

Millstein Center at Columbia Law School Appoints Bill McNabb, former CEO and Chair of Vanguard, as Advisory Board Member

[The Ira M. Millstein Center for Global Markets and Corporate Ownership](#) at Columbia Law School announced the appointment of [Bill McNabb](#) to its advisory board.

He joins a slate of other leading experts in global financial markets and corporate governance.

Bill McNabb



F. William McNabb III is the former chairman and chief executive officer of Vanguard, one of the world's largest asset managers. He joined Vanguard in 1986. In 2008, he became chief executive officer; in 2010, he became chairman of the board of directors and the board of trustees. He stepped down as chief executive officer at the end of 2017 and as chairman at the end of 2018. Earlier in his career, he led each of Vanguard's client-facing business divisions.

Under his leadership as CEO, Vanguard's assets nearly quintupled. McNabb helped establish the company as a leading global competitor by, among other things, developing its financial advice service and target-date funds, innovations which have each altered the landscape of passive investing.

"We are excited to add Bill to the incredible group of advisory board members the Millstein Center is privileged to work with," said [Kristin Bresnahan](#), executive director. "He will be a great asset to our team."

McNabb is active in the investment management industry and served as the chairman of the Investment Company Institute's board of governors from 2013 to 2016. A board member of UnitedHealth Group and the chairman of Ernst & Young's Independent Audit Committee, he is also chairman of the board of the Zoological Society of Philadelphia, a board member of CECP: The CEO Force for Good, and a board member of the Philadelphia School Partnership.

McNabb earned an A.B. at Dartmouth College and an M.B.A. from The Wharton School of the University of Pennsylvania.

The Millstein Center, founded in 2012 by [Ira M. Millstein](#) '49, brings world-class scholarship, research, and academic rigor to the vital task of sustaining and strengthening long-term financing and governance of innovative and durable corporate structures. Millstein, a leading

authority in antitrust regulation and government regulation, currently serves as a senior partner at the international law firm Weil, Gotshal & Manges.

“I am delighted that Bill will be joining the Millstein Center,” said Millstein. “His expertise on all facets of governance, as well as the unique perspective he developed during his leadership of Vanguard, will be invaluable to our work.”

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